

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Date: June 12, 2024

Script Code : 959701 (NCDs – INR. 24,18,17,571/-)
ISIN Number : INE244P07037

Sub: (1) Outcome of the Board Meeting concluded on June 12, 2024
(2) Submission of Audited Financial Results for the Quarter and Financial Year ended March 31, 2024 along with Auditors' Report thereon

Dear Sir,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III, Regulations 52, 54 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of the Company which was scheduled to be held on May 28, 2024 was adjourned and held today i.e. June 12, 2024 and the Board *inter-alia* considered and approved the Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024. The following are attached in respect thereof:-

1. Audited Financial Results for the quarter and Financial Year ended March 31, 2024 along with the Auditors' Report thereon.
2. Declaration with respect to the unmodified opinion in the said Audit Report.

The aforesaid Board Meeting concluded at 04.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Parsvnath Estate Developers Private Limited



Surya Mani Pandey
Director
DIN: 08250346



Enclosure as above

Parsvnath Estate Developers Pvt. Ltd.

(A subsidiary of Parsvnath Developers Ltd.)

CIN: U45400DL2007PTC166218

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : secretarial@parsvnath.com, Visit us at : www.parsvnath.com



Independent Auditor's Report on the Financial Results of the Parsvnath Estate Developers Private Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the quarter and year ended March 31, 2024

**TO THE BOARD OF DIRECTORS OF
Parsvnath Estate Developers Private Limited**

Opinion

1. We have audited the accompanying financial results of **Parsvnath Estate Developers Private Limited ('the Company')** for the quarter and year ended March 31, 2024 (the "financial results"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - i. Are presented in accordance with the requirements of regulation 52 of the Listing Regulations; and
 - ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the Quarter and year ended March 31, 2024.

3. Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of financial Results section of our report. We are independent of the Company in accordance with the code of the ethics issued by the institute of the Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Emphasis of Matters Paragraph

- a) We draw attention to Note no 9 to the financial results, the settlement agreement has been entered into with one of the tenant wherein the case was pending before Delhi High Court and liability for the same has been provided in the books of account.





- b) We draw attention to Note no 15 to the financial results, Senior listed Debenture series A for Rs. 2,500 Lakhs was due for partial redemption by Rs. 1,168.18 Lakhs as on March 31, 2024 and funds were available for repayment in the lender-controlled escrow account but the lender has not appropriated the same. The company has requested to either to adjust/reschedule the same. Senior unlisted debenture series B for Rs. 27,500 Lakhs was due for partial redemption by Rs. 13,504.53 as on March 31, 2024 along with interest of Rs. 7,004.48 lakhs (due for 01 to 425 days). The company has requested the debenture holders to reschedule the same.
- c) We draw attention to Note no 17 to the financial results, the company has not complied with Section 6(1) of the Security and Exchange Board of India (Listing obligations and disclosures requirements) Regulations 2015 which mandates every listed company to appoint a compliance officer.

Our opinion is not modified in respect of these matters.

5. Material Uncertainty Related to Going Concern

We draw attention to Note no 10 to the financial results, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current and previous year(s). These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis in view of continuing financial support from its holding company and the Company's current assets exceeded its current liabilities as at the balance sheet date.

Our opinion is not modified in respect of this matter.

6. Management's and Board of Directors' Responsibility for the Financial Results

These Financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the annual audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Financial results that gives a true and fair view of the Net Profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under section 133 of the Act, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation





and presentation of the Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The Board of Director has concluded that the going concern basis of accounting is not appropriate.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

7. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act we are also responsible for expressing our opinion through a separate report on the complete set of Financial results on whether the company has adequate internal financial controls with reference to Financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a





material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

8. Other Matters

The statement includes the result for the quarter ended March 31,2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Aashish Gupta
(Partner)

Membership No. 097343
UDIN:24097343BKEHVW1494



Date:12.06.2024
Place: Delhi

PARSVNATH ESTATE DEVELOPERS PRIVATE LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN:U45400DL2007PTC166218

Statement of audited financial results for the quarter and year ended 31 March,2024

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter ended			Year ended March	Year ended March
		March 31, 2024	December 31, 2023	March 31, 2023	31, 2024	31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a.	Revenue from operations	1,964.36	1,957.75	1,088.19	7,309.14	5,570.67
b.	Other income	22.16	5.45	90.49	34.60	280.74
	Total income	1,986.52	1,963.20	1,178.68	7,343.74	5,851.41
2	Expenses					
a.	Employee benefits expense	4.02	5.39	3.45	21.02	29.57
b.	Finance costs	11,892.04	1,580.03	4,820.37	20,371.67	19,125.03
c.	Depreciation and amortisation expense	850.74	861.04	844.49	3,414.87	3,389.68
d.	Other expenses	1,244.78	311.75	622.84	2,104.95	1,267.38
	Total expenses	13,991.58	2,758.21	6,291.15	25,912.51	23,811.66
3	Profit/(loss) before tax (1-2)	(12,005.06)	(795.01)	(5,112.47)	(18,568.77)	(17,960.25)
4	Tax expense					
(i)	Current tax	9.35	-	166.00	9.35	166.00
(ii)	Tax adjustment for earlier years	-	-	124.37	-	138.28
(iii)	Deferred tax charge/(credit)	-	-	-	-	-
	Total tax expense/(benefit)	9.35	-	290.37	9.35	304.28
5	Profit/(loss) for the period/year (3-4)	(12,014.41)	(795.01)	(5,402.84)	(18,578.12)	(18,264.53)
6	Other comprehensive income	(0.03)	-	-	(0.03)	-
7	Total comprehensive income / (loss) for the year (5+6)	(12,014.38)	(795.01)	(5,402.84)	(18,578.15)	(18,264.53)
8	Paid up equity share capital, Equity share of Rs. 10 each				500.00	500.00
9	Other equity (As per audited balance sheet)				(1,01,405.35)	(82,827.20)
10	Earnings per equity share (Face value of Rs. 10 each)					
a.	Basic (in Rs.)	(240.29)	(15.90)	(108.06)	(371.56)	(365.29)
b.	Diluted (in Rs.)	NA	NA	NA	NA	NA



Statement of Audited assets and liabilities as at 31 March, 2024

Particulars	(Rs. in lakhs)	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
Assets		
Non-current assets		
a. Right of use assets	12,838.93	13,619.35
b. Other intangible assets	31,574.09	33,928.46
c. Financial assets		
i. Other financial assets	861.11	861.11
d. Tax assets (net)	734.53	438.39
e. Other non-current assets	1.50	8.56
Total non-current assets	46,010.16	48,855.87
Current assets		
a. Inventories	7,300.83	7,300.83
b. Financial assets		
i. Trade receivables	943.99	117.15
ii. Cash and cash equivalents	1,798.41	206.26
iii. Other financial assets	3,046.05	2,005.52
c. Other current assets	40,455.32	39,971.82
Total current assets	53,544.60	49,601.58
Total assets	99,554.76	98,457.45
Equity and Liabilities		
Equity		
a. Equity share capital	500.00	500.00
b. Other equity	(1,01,405.35)	(82,827.20)
Total Equity	(1,00,905.35)	(82,327.20)
Liabilities		
Non-current liabilities		
a. Financial liabilities		
i. Borrowings	1,01,890.00	1,16,552.71
ii. Lease liability	11,681.57	11,627.82
iii. Other financial liabilities	44,031.76	32,986.21
b. Other non-current liabilities	35.24	120.11
c. Provisions	5.73	5.00
Total non-current liabilities	1,57,644.30	1,61,291.85
Current liabilities		
a. Financial liabilities		
i. Borrowings	29,662.71	15,000.00
i. Trade Payables		
a. Outstanding dues of micro enterprises and small enterprises	-	-
b. Outstanding dues of creditors other than micro enterprises and small enterprises	178.03	94.78
ii. Other financial liabilities	11,869.19	4,200.20
b. Other current liabilities	1,105.75	197.70
c. Provisions	0.13	0.12
Total current liabilities	42,815.81	19,492.80
Total liabilities	2,00,460.11	1,80,784.65
Total equity and liabilities	99,554.76	98,457.45



PARSVNATH ESTATE DEVELOPERS PRIVATE LIMITED
Statement of Cash Flows for the year ended 31 March, 2024

PARTICULAR	(Rs. in lakhs)	
	Year ended 31 March, 2024 Rs in lakhs	Year ended 31 March, 2023 Rs in lakhs
Cash flows from operating activities		
Profit/(loss) for the year	(18,568.77)	(17,960.25)
Adjustments for :		
Finance costs recognised in profit or loss	20,371.67	19,125.03
Interest income recognised in profit or loss	(32.66)	(126.86)
Provision for employee benefit	0.74	1.06
Provision for doubtful debts	-	341.61
Sundry Balances written off	81.22	100.17
Depreciation and amortisation expense	<u>3,414.87</u>	<u>3,389.68</u>
	5,267.07	4,870.44
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(826.84)	78.86
(Increase)/decrease in inventories	-	0.00
(Increase)/decrease in other non current financial assets	-	-
(Increase)/decrease in other non current assets	-	-
(Increase)/decrease in other current financial assets	(1,027.96)	(936.81)
(Increase)/decrease in other current assets	(564.72)	(1,027.34)
Increase/(decrease) in trade payables	83.22	(270.84)
Increase/(decrease) in other non current financial liabilities	(1,893.91)	(1,029.60)
Increase/(decrease) in other non current liabilities	(84.14)	125.11
Increase/(decrease) in other current financial liabilities	643.03	252.61
Increase/(decrease) in other current liabilities	<u>907.32</u>	<u>127.29</u>
Cash generated from operations	2,503.07	2,189.72
Income tax paid/refund (net)	<u>(305.49)</u>	<u>519.90</u>
Net cash (used in)/generated by operating activities	2,197.58	2,709.62
Cash flows from investing activities		
Interest received	20.09	116.27
Capital expenditure on Intangible assets (including development)	<u>(278.05)</u>	<u>(37.69)</u>
Net Cash (used in) /generated by investing activities	(257.96)	78.58
Cash flows from financing activities		
Finance costs paid	<u>(347.47)</u>	<u>(3,795.01)</u>
Net Cash (used in)/generated by financing activities	(347.47)	(3,795.01)
Net increase in Cash and cash equivalents	1,592.15	(1,006.81)
Cash and cash equivalents at the beginning of the year	206.26	1,213.07
Cash and cash equivalents at the end of the year	1,798.41	206.26



Notes:

- 1 Parsvnath Estate Developers Private Limited (the 'Company') is primarily engaged in the business of leasing of commercial buildings.
- 2 These financial results for the Quarter and year ended 31 March 2024, were approved by the Board of Directors in its meetings held on 12th June, 2024.
- 3 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Figures for the Quarter ended March represents the balancing figures derived by deducting the audited year to date figures for the year ended March and reviewed year to date figures upto first nine months ended December in the respective years.
- 5 The Company is engaged in the business of leasing of 'Real Estate' properties. Hence the Company has only one operating segment and disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- 6 The Company has not received any complaint from the investor during the year ended 31 March, 2024 and there was no complaint pending at the beginning of the year.
- 7 Additional disclosure as per Regulation 52(4) of SEBI (LODR) Regulation 2015 are as under:

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	Audited	Audited
Interest service coverage ratio	0.26	0.24
Operating margin (%)	24.67%	20.91%
Net Profit margin (%)	-254.18%	-327.87%
Debt Equity ratio	(1.30)	(1.60)
Debt service coverage ratio	0.26	0.24
Debenture Redemption reserve	Nil	Nil
Capital Redemption reserve	Nil	Nil
Net Worth	(100905.35)	(82327.20)
Net Profit after tax	(18578.12)	(18264.53)
Earnings per share	(371.56)	(365.29)
Current ratio	1.25	2.54
Long term debt to working capital	12.26	4.37
Bad debts to accounts receivable ratio	N.A	0.05
Current liability ratio	0.43	0.20
Total Debts to total assets	1.32	1.34
Debtor's turnover	13.78	35.58
Gross NPA ratio	N.A	N.A
Net NPA ratio	N.A	N.A
Provision Coverage ratio	N.A	N.A
Outstanding redeemable preference shares	N.A	N.A
Outstanding redemption reserve/ Debenture redemption reserve	N.A	N.A
Inventory turnover	N.A	N.A

8 The Senior debentures of the Company are secured by the following:-

- a A Second ranking exclusive hypothecation over the First Hypothecated properties (All amount held, owing to and receivable in relation to the project 'Parsvnath Capital Tower' at Bahi Veer Singh Marg, New Delhi and all rights, title, interest, benefits, claims and demands) and project receipts (net of monies payable and reserved by the Issuer to DMRC pursuant to and in accordance with the DMRC Escrow Agreement and the Concession Agreement).
- b A first ranking exclusive hypothecation over the Second Hypothecated properties i.e. Inventory, all moveable plant and machinery, equipment, furniture and all other fixed assets other than land and building.
- c A first ranking exclusive pledge over the Company's pledged Securities.
- d A charge over the Subordinated Loans.
- e The Corporate guarantee issued by Parsvnath Developers Limited, the holding company.



9 The Company had entered into Sub License Agreement and Maintenance Agreement dated 11.05.2017 with Facebook India online Services Pvt. Ltd. Facebook has deposited 6 months sub-license fee and maintenance fees amounting to Rs. 458.39 Lakhs as a refundable interest free security deposit. Facebook has filled an application under Arbitration and Conciliation Act, 1996 for refund of security deposit along with interest and PEDPL has also filled the recovery of claim of Rs.1,345.06 Lakhs. The Arbitrator has pronounced the award on 12.09.2022, direct PEDPL to refund the security deposit of Rs. 458.49 Lakhs alongwith interest at the rate of 15% per annum from 03.06.2020 till its realisation. Vide the said Award, the Sole Arbitrator has also dismissed the claim of PEDPL for the recovery of unpaid license fees from the Facebook.

The matter has been settled between the parties for an amount of USD 532,000/- which is equivalent to Rs. 442.18 Lakhs and make the payment of settlement within 90 days from the date of signing of agreement i.e. 01.04.2024 which has been provided.

10 The Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current and previous year(s). These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis in view of continuing financial support from its holding company and the Company's current assets exceeded its current liabilities as at the balance sheet date.

11 Asset coverage ratio based on Audited books of account as on March 31, 2024 is given below:

Total assets available for secured debt securities (A) (Rs in Lakhs)	99,554.76
Total Borrowing through issue of secured debt securities (B) (Rs in Lakhs)	38,246.48
Asset Coverage Ratio (A/B)	2.60 Times

12 The income tax authorities have adjusted an income tax refund of Rs. 285.59 Lakh against the income tax demand for AY 2016-17 as per order dated 25th July 2019. Management is in the process of filing an application for the refund of this amount, which they believe is recoverable.

13 Pursuant to Regulation 52(7A), the Company confirms that there have been no material deviations in the use of proceeds of issue of Non-Convertible Debentures from the objects stated in the offer document.

14 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued audited Report with Unqualified opinion on audited financial results for the quarter and year ended March 31, 2024.

15 Non-convertible Debentures- Senior Series A was due for partial redemption by Rs.1,168.18 lacs as on 31 March, 2024 and funds are available for repayment in the lender controlled escrow account but the lender has not appropriated the same.
Non-convertible Debentures- Senior Series B were due for partial redemption by Rs.13504.53 lakhs as on 31 March, 2024 along with interest of Rs. 7004.48 lakhs (due for 1 to 425 days). The Company has defaulted in same and requested with debenture holders for extension of redemption of debentures till 31st March, 2025.

16 In the opinion of the Board of directors and management, Current and non current assets do have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and liabilities are stated at least at the value they are expected to be settled in the ordinary course of business though balance confirmation in certain cases are not available.

17 The company has not complied with Section 6(1) of the Security and Exchange Board of India (Listing obligations and disclosures requirements) Regulations 2015 which mandates every listed company to appoint a compliance officer, as the management is in process for appointment of compliance officer.

18 Figures for the previous periods have been regrouped wherever necessary in order to make them comparable with the current period.

19 Formula used:

- (i) Interest service coverage ratio = Earnings before interest, depreciation and tax / Interest expenses
- (ii) Operating margins = (Profit before tax + Finance costs) / Revenue from operations
- (iii) Net Profit margin = Net profit for the period / year / Revenue from operations
- (iv) Debt service coverage ratio = Earnings before depreciation, interest and tax / (interest expense + Principal repayments made during the period for long term Loans)
- (v) Debt equity ratio = Total debt / Equity (excluding debenture redemption reserve)
- (vi) Net worth = Equity Share capital + Reserves and surplus
- (vii) Current Ratio = Current Assets / Current Liabilities
- (viii) Long term debt to working capital = Long term borrowings / (Current Assets - Current Liabilities)
- (ix) Bad debts to accounts receivable ratio = Bad debts / Average Trade Receivables
- (x) Total Debts to total assets = Debt / Total assets
- (xi) Debtors' turnover = Revenue from operations / Average Trade Receivables
- (xii) Earnings per share = Net Profit / No of shares
- xiii) Current Liability Ratio = Current liability / (Total equities and liability)

Place: Delhi
Dated: 12th June, 2024



For and on behalf of the Board of Directors of
Parsvnath Estate Developers Private Limited


Surya Mani Pandey
Director
DIN: 08250346



Date: June 12, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 959701 (NCDs – INR. 24,18,17,571/-)
ISIN Number : INE244P07037

Sub: Declaration for Unmodified Opinion in the Audit Report for the Financial Year ended March 31, 2024 under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to the proviso to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that M/s T R Chadha & Co. LLP, Chartered Accountants (Firm Registration No.06711N/N500028), Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024.

Kindly take this declaration on record.

Thanking you,

Yours faithfully
For Parsvnath Estate Developers Private Limited



Surya Mani Pandey
Director
DIN: 08250346



Parsvnath Estate Developers Pvt. Ltd.

(A subsidiary of Parsvnath Developers Ltd.)

CIN: U45400DL2007PTC166218

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : secretarial@parsvnath.com, Visit us at : www.parsvnath.com