

## Parsvnaths

committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31 March, 2024

(₹ in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from operations	1,459.51	21,973.44	11,889.14	21,929.79	13,236.65	22,981.94	48,372.18	47,879.97
2	Net Profit / (Loss) for the period before Tax, Exceptional and / or without any items	714,836.19	(11,225.67)	(2,979,437)	(24,847.83)	(75,632.32)	(28,768.94)	(56,617.40)	(12,222.83)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or without any items)	(18,391.37)	(11,388.67)	(3,408,272)	(36,334.77)	(5,579.45)	(32,343.61)	(53,711.25)	(95,435.47)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or without any items)	(33,064.79)	(9,664.97)	(4,234,471)	(45,189.77)	(8,731.35)	(42,325.43)	(52,413.61)	(88,128.33)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(13,768.98)	(9,479.24)	(4,254,733)	(45,229.34)	(8,731.35)	(42,317.33)	(58,418.86)	(88,837.71)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (including revaluation reserves) as shown in the audited balance sheet at the period end	-	-	(4,094,872)	(4,179,687)	-	-	(2,44,369.78)	(1,34,162.84)
8	Earnings Per Share (of ₹. 5/- each) for continuing and discontinued operations								
	- Basic (in Rupees)	(17.31)	(16.86)	(44.41)	(45.38)	(9.42)	(9.43)	(23.62)	(18.44)
	- Diluted (in Rupees)	(17.71)	(17.19)	(45.73)	(46.34)	(9.75)	(9.83)	(24.83)	(18.93)

### Notes :-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 June, 2024.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2024 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.parsvnath.com](http://www.parsvnath.com)).
- The Company has incurred cash losses during the current and previous periods/year. Due to recession in the past in the real estate sector owing to slowdown in demand, the company faced lack of adequate sources of finance to fund execution and completion of its ongoing projects resulting in delayed realisation from its customers. The company is facing tight liquidity situation as a result of which there have been delays/default in payment to lenders, statutory liabilities, salaries to employees and other dues. However, considering substantial improvement in real estate sector recently, the Management is of the opinion that all such issues will be resolved in due course by required finance through alternate sources, including sale of non-core assets.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

Place : Delhi  
Date : 20 June, 2024

For and on behalf of the Board  
Sd/-  
Pradeep Kumar Jain  
Chairman  
DIN : 0033486

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For Parsvnath Developers Ltd.

  
Company Secretary

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(₹ in Lakhs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Total income from operations	4,888.41	11,873.44	5,181.24	11,896.14	41,056.20	33,481.84	44,372.48	47,872.82
2	Net Profit / (Loss) for the period (Before Tax, Extra-Ordinary and / or Extraordinary Items)	(14,653.23)	(11,310.00)	(15,205.19)	(15,947.58)	(11,442.52)	(13,712.04)	(16,551.47)	(21,497.83)
3	Net Profit / (Loss) for the period before Tax (After Extraordinary and / or Extraordinary Items)	(14,291.57)	(11,333.47)	(14,619.35)	(15,799.77)	(12,535.45)	(11,144.81)	(13,711.00)	(18,245.47)
4	Net Profit / (Loss) for the period after Tax (After Extraordinary and / or Extraordinary Items)	(13,764.77)	(10,816.47)	(14,241.07)	(15,297.77)	(12,751.31)	(11,195.57)	(13,813.89)	(18,124.30)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (After Tax) and other Comprehensive Income (After Tax))	(13,764.77)	(10,816.47)	(14,241.07)	(15,297.77)	(12,751.31)	(11,195.57)	(13,813.89)	(18,124.30)
6	Equity Share Capital	21,759.08	21,759.08	21,759.08	21,759.08	21,759.08	21,759.08	21,759.08	21,759.08
7	Reserves (including revaluation reserve) as shown in the audited balance sheet of the previous year	-	-	16,544.31	26,136.37	-	-	13,813.89	14,312.42
8	Dividend Per Share (of Rs. 5/- each) for continuing and discontinued operations								
9	• Basic (in Rupees)	15.71	15.74	15.71	15.74	15.71	15.71	15.71	15.71
10	• Diluted (in Rupees)	15.71	15.74	15.71	15.74	15.71	15.71	15.71	15.71

**Notes :-**

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- The Company has incurred cash losses during the current and previous periods/year. Due to recession in the past in the real estate sector owing to slowdown in demand, the company faced lack of adequate sources of finance to fund execution and completion of its ongoing projects resulting in delayed realisation from its customers. The company is facing tight liquidity situation as a result of which there have been delays/defaults in payment to lenders, statutory liabilities, salaries to employees and other dues. However, considering substantial improvement in real estate sector recently, the Management is of the opinion that all such issues will be resolved in due course by required finance through alternate sources, including sale of non-core assets.
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For and on behalf of the Board  
Sd/-  
Pradeep Kumar Jain  
Chairman  
DIN : 00333486

Place : Delhi  
Date : 20 June, 2024

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**For Parsvnath Developers Ltd.**

  
Company Secretary